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Council of Europe Summit Creates the International Register of Damage Caused by the Russian Aggression against Ukraine

The Council of Europe announced the establishment of the Register of Damage Caused by the Aggression of the Russian Federation against Ukraine through an Enlarged Partial Agreement dated 12 May 2023 (the "**Register**"). The Register is signed by 43 member states of the Council of Europe and representatives of the European Union, the USA, Canada, and Japan.



### Key points about the Register

#### The Register will:



serve as a documentary record of evidence and information on claims for damage, loss, or injury caused by Russian aggression against Ukraine;



process information and evidence on claims for damage, which is confidential;



categorise claims, assess and determine the eligibility of claims.



#### Eligibility criteria

For the recording of claims in the Register, claims can be made in relation to damage, loss or injury that was caused:



on or after 24 February 2022;



on the territory of Ukraine within its internationally recognised borders, extending to its territorial waters:



by the Russian Federation's internationally wrongful acts in or against Ukraine.

Claims, evidence, and related information can be submitted to the Register by natural and legal persons concerned, as well as the State of Ukraine (including its regional and local authorities, and state-owned or controlled entities).



## **International Compensation Mechanism**

The Register is the first component of the upcoming International Compensation Mechanism, which will be established within the institutional framework of the Council of Europe in cooperation with Ukraine.

The next components of the Compensation Mechanism are:



the Claims Commission, which will directly review claims and award compensation, and



the Compensation Fund, which will accumulate funds to pay compensation, including through confiscated assets of the Russian Federation.



The establishment of the Register marks the initial phase of the proposed International Compensation Mechanism, which is intended to be expanded and enhanced. Considering the composition of the founders of the Register, the suggested mechanism has the potential to become a real opportunity for parties that incurred damages in Ukraine because of Russian aggression to seek compensation for such damages.



# If you have any questions regarding above, please contact



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